

**Village of Halkirk
2024 Property Tax Bylaw No. 2024-02**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HALKIRK FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Halkirk has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 9th, 2024.

WHEREAS, the estimated municipal revenues from all sources other than property taxation \$505,988

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Halkirk for 2024 \$605,988

The balance of \$100,000 is to be raised by general municipal property taxation \$100,000

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$0

THEREFORE the total amount to be raised by general municipal taxation is \$100,000

WHEREAS, the requisitions are:

| | |
|--|-----------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential & Farmland | \$13,010 |
| <i>Under/Over Levy...Delete if none</i> | \$0 |
| Non-residential | \$6,324 |
| East Central Alberta Catholic School | |
| Residential & Farmland | \$1,453 |
| Non-residential | \$22 |
| Totals | \$20,808 |
| Designated Industrial Property | \$20 |
| Seniors Foundation | \$4,034 |

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000

WHEREAS, the assessed value of all property in the Village of Halkirk as shown on the assessment roll is:

| | |
|--------------------------------------|--------------------|
| Residential & Farmland | \$6,161,780 |
| Non-Residential | \$1,594,840 |
| Designated Industrial Property (DIP) | \$0 |
| Machinery and Equipment | \$0 |
| Total Assessment | \$7,756,620 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Halkirk, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Village of Halkirk:

| General Municipal | Tax Levy | Assessment | Tax Rate |
|---|------------------|--------------------|-------------|
| Residential & Farmland | \$68,000 | \$6,207,700 | 0.010954138 |
| Non-Residential and Machinery & Equipment | \$20,000 | \$1,548,920 | 0.012912223 |
| Minimum Tax | \$12,000 | | |
| Totals: | \$100,000 | \$7,756,620 | |

| Alberta School Foundation Fund (ASFF) | Tax Levy | Assessment | Tax Rate |
|---------------------------------------|-----------------|--------------------|-------------|
| Residential & Farmland | \$13,010 | \$5,309,300 | 0.00245037 |
| Non-Residential | \$6,324 | \$1,593,380 | 0.003968909 |
| East Central Catholic School | | | |
| Residential & Farmland | \$1,453 | \$851,360 | 0.001706728 |
| Non-Residential | \$22 | \$5,740 | 0.003759582 |
| Totals: | \$20,808 | \$6,902,680 | |

| | | | |
|---------------------------------------|---------|-------------|-------------|
| Designated Industrial Property | \$20 | \$263,270 | 0.0000766 |
| Seniors Foundation | \$4,034 | \$7,756,620 | 0.000520072 |

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$475.00

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 9th day of May, 2024.

READ a second time on this 9th day of May, 2024.

Given UNANIMOUS consent to go to third reading on this 9th day of May, 2024.

READ a third and final time on this 9th day of May, 2024.

Signed this 9th day of May, 2024.

J. Kumsadt
Chief Elected Official

Mary Bensch
Chief Administrative Officer