



Financial Information

End of July 2022

Financial Statement

	Budget 2022	End July 31, 2022	Variance(s) from Approved Budget
REVENUES			
Net Municipal Taxes vs Gross Municipal taxes	\$ 98,160	\$ 123,306	-\$ 25,146
User Fees and Sale of Goods	\$ 188,553	\$ -	\$ 22,481
* Water Sales		\$ 33,863	
* Natural Gas Sales & Meters Installations		\$ 57,216	
* Sewer and Garbage Fees		\$ 17,993	
* Government Transfers for Operating	\$ 70,483	\$ 42,000	\$ 28,483
* Fire County Operating Agreement		\$ 15,000	
Investment Income	\$ 3,642	\$ 2,567	\$ 1,075
Penalties and Costs on Taxes	\$ 5,302	\$ 4,075	\$ 1,227
Concession and Franchises	\$ 5,500	\$ 4,734	\$ 766
Rental Leases Revenues		\$ 5,500	
* Recreation Rent (Grounds & Campsites)		\$ 961	
FCSS Provincial Gra		\$ 2,070	
Cemetery Donations & Other Transfers		\$ 1,580	
Other Revenue	\$ 11,332	\$ 1,704	\$ 9,628
	\$ 382,972	\$ 312,568	\$ 38,515

At the end of July 2022, the Village received 82.62% of all the revenues projected to be received by the end of the fiscal year.

Actual revenues received = \$312,568

versus

Projected revenues to be received for the year \$382,972.

EXPENSES	Budget 2022	End July 31, 2022	Variance(s) from Approved Budget
Legislative	\$ 13,341	\$ 5,022	\$ 8,319
Administration	\$ 147,885		\$ 62,147
* Advertising		\$ 1,395	
* Freight Postage Telephone		\$ 2,413	
* Professional Consulting		\$ 9,562	
* Contracted General services		\$ 19,412	
* Salaries & Benefits		\$ 29,886	
* Office Supplies		\$ 2,421	
* Utilities		\$ 5,643	
* Bank Fees		\$ 405	
* Requisitions for School & Seniors		\$ 14,601	
Protective Services	\$ 69,210		\$ 41,184
* Contracted Services for Fire Depart.		\$ 21,195	
* Office Expenses (i.e Telephone, postage, etc.)		\$ 725	
* Materials and General Goods & Services		\$ 112	
* Police Requisition(s)		\$ 3,383	
* Utilities Power & Sewer		\$ 2,612	
Family and Community Support	\$ 7,927	\$ -	\$ 2,752
* Requisition for FCSS Services		\$ 5,175	
Subdivision and Land Development	\$ 19,105		\$ 14,723
* Advertising Memembrships		\$ 211	
* Requisitions for Development		\$ 4,171	

At the end of July 2022, the Village spent 57.80% of all the expenditures projected to be expensed by the end of the fiscal year.

Actual expenditures = \$375,319

versus

Projected expenditures for the year \$649,398.

Projected "Government Transfers for Capital" to be received by the end of the year = \$200,000. If these transfers are received by the end of the fiscal year, and or receivable by the end of the year, the Village is to use **\$59,927** from Reserves to recover the difference in between Total Revenues versus Total Expenditures used during 2022.

	Budget 2022	End July 31, 2022	Variance(s) from Approved Budget
EXPENSES			
Roads, Streets, Walks, Lighting Common Services	\$ 51,500		-\$ 26,828
* Salaries & Benefits		\$ 8,006	
* Contracted & General Services		\$ 58,635	
* Materials and General Goods & Services		\$ 4,363	
* Utilities		\$ 7,323	
Water Supply and Distribution	\$ 63,570		\$ 48,048
* Advertising		\$ 84	
* Contracted General services		\$ 7,371	
* Debenture Fees		\$ 153	
* Purchases & Supplies		\$ 4,444	
* Repairs & Maintenance		\$ 172	
* Utilities		\$ 3,297	
Natural Gas Supply and Distribution	\$ 53,350		\$ 14,541
* Salaries & Benefits		\$ 1,570	
* Contracted General services		\$ 1,036	
* Materials and General Goods & Services		\$ 2,017	
* Gas Purchase for Resale		\$ 34,187	
Wastewater Treatment and Disposal	\$ 3,000		-\$ 155
* Materials and General Goods & Services		\$ 3,155	
Waste Management	\$ 6,290		\$ 2,559
* Salaries & Benefits		\$ 2,539	
* Contracted General services		\$ 967	
* Materials and General Goods & Services		\$ 225	
Parks and Recreation	\$ 42,800		\$ 19,988
* Salaries & Benefits		\$ 1,155	
* Contracted General services		\$ 16,825	
* Materials and General Goods & Services		\$ -	
* Utilities		\$ 4,832	
Cemetery	\$ 3,420		\$ 2,799
* Salaries & Benefits		\$ 598	
* Contracted General services		\$ -	
* Materials and General Goods & Services		\$ 23	
Amortization of TCA	\$ 168,000	\$ 84,000	\$ 84,000
Gain or Loss on Disposal of TCA	\$ -	\$ -	\$ -
	\$ 649,398	\$ 375,319	\$ 274,079
EXCESS (SHORTFALL) of Revenue over Expenses	-\$ 266,426	-\$ 62,751	

	Budget 2022	End July 31, 2022	Variance(s) from Approved Budget
EXPENSES			
	\$ 649,398	\$ 375,319	\$ 274,079
EXCESS (SHORTFALL) of Revenue over Expenses	-\$ 266,426	-\$ 62,751	
Contributed Assets	\$ 6,500	\$ 6,500	
Government Transfers for Capital	\$ 200,000	\$ 200,000	
EXCESS of REVENUE OVER EXPENSES	\$ 323,046	\$ 456,317	
Transfer from Reserves	\$ 59,927		

ATB FinancialTM

SAVING | BORROWING | INVESTING | KNOW-HOW

Consolidated Statement

Statement date July 31, 2022
 Transit number 07769-219
 Customer number 0000089898
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ATB0114001_6273123_001 E D 07769 00036
 VILLAGE OF HALKIRK
 PO Box 126
 Halkirk AB TOC 1M0

Your ATB Financial Branch

07769 Castor Branch
 4913 50 Ave
 Castor AB
 TOC 0X0

If you have any questions, contact us at
 1 800 332-8383 or visit us at
www.atb.com

A summary of your accounts on Jul 31, 2022

Deposits	Value on Jul 31, 2022
	CAD
MUSH Operating Account #00930005801	198,184.38
MUSH Operating Account #00930005802	150,165.63
MUSH Operating Account #00930005824	242,779.76
Total Deposits	\$591,129.77
Loans	Value on Jul 31, 2022
	CAD
Independent Business Loan - Revolving 42588780100 Credit limit \$500,000.00	0.00
Total Loans	\$0.00

Total Cash Reserves
 available, at the end of
 July 2022 = \$591,130

ATB LOC is now available